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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : www.melco-group.com

(Stock Code : 200)

VOLUNTARY ANNOUNCEMENT

UPDATE ANNOUNCEMENT ON VIP ROLLING CHIP OPERATIONS AT STUDIO CITY CASINO BY A LISTED SUBSIDIARY - STUDIO CITY INTERNATIONAL HOLDINGS LIMITED

This is a voluntary announcement made by Melco International Development Limited (the “**Company**”).

Reference is made to an announcement of the Company dated 15 January 2019, in relation to, Studio City International Holdings Limited (“**Studio City**”)’s announcement on cessation of VIP rolling chip operations at the Studio City Casino by Melco Resorts (Macau) Limited (the “**Gaming Operator**”) on 15 January 2020.

On 14 January 2020, Studio City announced that the Gaming Operator had informed Studio City that, the Gaming Operator will continue VIP rolling chip operations at the Studio City Casino until 15 January 2021, subject to termination by a 30-day notice (the “**Announcement**”).

General Information

Studio City is a listed subsidiary of Melco Resorts & Entertainment Limited (“**Melco Resorts**”) with its shares listed by way of American Depositary Receipts on the New York Stock Exchange in the United States.

The Gaming Operator is a subsidiary of Melco Resorts. Melco Resorts is a listed subsidiary of the Company with its shares listed by way of American Depositary Receipts on the NASDAQ Global Select Market in the United States.

By Order of the Board of
Melco International Development Limited
Leung Hoi Wai, Vincent
Company Secretary

Hong Kong, 14 January 2020

As at the date of this announcement, the board of directors of the Company comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; two Non-executive Directors, namely Mr. Tsui Che Yin, Frank and Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Mr. John William Crawford, Mr. Chow Kwong Fai, Edward and Ms. Karuna Evelyne Shinsho.